

## WAHGA 2020 AGM - TREASURER'S REPORT

### 2020 Profit & Loss

The accounts for the year to 31 December 2020 show a **surplus of £4,771**, compared to a surplus of £513 in 2019. **This gives us a reserve of £31,441.**

Significant changes in the figures from last year are as follows:

- **Shop** turnover was up 84% due to the hard work and dedication of Lesley Tilling and her team who kept the shop operating even when it could not open for casual purchases. The gross profit increased to 33% making an overall contribution to WAHGA's reserve of £3,481.
- **Membership income** was 9% lower due to a slight reduction in membership (278 compared with 287 at the end of 2019) and the significant number of late membership payments collected in early 2019 for 2018/19 membership year, which a one-off as membership collection was since been accelerated with MemberMojo
- **Quiz** - lockdown mean that the very successful quiz held in 2019 could not be repeated, so this source of income was not available in 2020.
- **Greenspaces Grant** - In 2020 WAHGA received a £5000 grant from Elmbridge Council under their Greenspaces initiative for environmental projects on the allotment site. £2774 of this was spent on materials and labour in 2020. This is recognised as both an income and expense in the WAHGA accounts.
- **Net income overall**, excluding the exceptional item of the Greenspaces Grant, rose by 39% to £5,949.
- **Maintenance** expenditure was significantly reduced (74% down) in 2020 due to a combination of Lockdown and not taking on any responsibilities for site improvement for the Charity
- **Waste collection** – there was no expenditure for this in 2020 (compared to £1056 in 2019), again due to lockdown and because it is a landlord responsibility
- **NSALG** – due to a disappointing level and quality of legal advice from the National Allotment Society in 2019 during the discussion on a site lease, the WAHGA Committee took the decision not to re-join in 2020, making a saving of £664.
- **Other expenses** - there was no plot judging in 2020 due to lockdown, there was nearly a three-fold increase in website hosting cost, and the 2020 Membermojo subscription was recovered from the Charity as part of the cost for rent collection on their behalf.
- **Expenditure**, excluding the exceptional of the Greenspaces Grant fell by 69% in 2020 to £1,1718.

### 2020 Balance Sheet

- **Greenspaces Grant** – The unused balance of the Greenspaces Grant at the end of 2020 is shown as a liability on the basis that this will be used for eligible works with any residual balance required to be returned to the council
- **Plot Deposit** – the total assets and general reserve for 2019 was re-stated this year following the discovery that WAHGA held an £80 plot deposit on behalf of the Charity, which was paid in at the WAHGA shop in 2016.