

WEYBRIDGE ALLOTMENT HOLDERS' AND GARDENERS' ASSOCIATION CIO

2021 TREASURER'S REPORT

2021 Profit & Loss

The accounts for the year to 31 December 2021 show a **net outflow of £105** as a result of investments in equipment, website improvements and the return of member events. This compares to a surplus of £4,771 in 2020 which was an exceptional year with remarkably high shop sales and an unusually low level of expenditure driven by the global pandemic. **This leaves us a reserve of £31,336.**

Significant changes in the figures from last year are as follows:

- **Charitable activities** – WAHGA set the membership fee for 2021/22 at £0. As a result, income collected from membership was substantially down on prior year. Expenditure increased by £1,125 due to the return of member events and a one-off rubbish collection to tidy the site. This is more in line with previous years.
- **Compound activities** – The shop turned over £9,551 with a gross profit contribution of £2,138. Whilst in comparison to 2020 sales and profit have declined, in comparison to the years prior to 2020 both sales and profit have increased.
- **Greenspaces Grant** - In 2020 WAHGA received a £5,000 grant from Elmbridge Borough Council under their Greenspaces initiative for environmental projects (biodiversity and wildlife) on the allotment site. £2,774 of this was spent on materials and labour in 2020 with the remainder (£2,226) spent in 2021. An additional Greenspaces Grant of £5,000 was received in 2021 and is available for WAHGA to spend on biodiversity and wildlife projects in 2022.
- **Administrative expenses** – rose by £171 due to increased spend on WAHGA website and the AGM
- **Depreciation** – depreciation charge for capitalisation of equipment purchases for strimmer's, mowers and other equipment. No assets were capitalised in 2020 and thus no prior year charge.

2021 Balance Sheet

- **Tangible assets** – gardening assets including strimmer and lawnmowers were purchased during 2021 for use of members and have been depreciated over a two-year period.
- **Greenspaces Grant** – At year end the first grant was fully spent with £1,626 remaining as a creditor to be paid. The second grant of £5,000 is held on the balance sheet as a creditor.

Laura Yates

WAHGA Honorary Treasurer

24th February 2021

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Unrestricted	Restricted	Endowment	Total funds	Prior year
	funds	income	funds	funds	funds
	£	£	£	£	£
	F01	F02	F03	F04	F05
Income					
Income and endowments from:					
Donations and legacies	-			-	131
Charitable activities	560			560	2,600
Compound activities	9,551			9,551	10,639
Greenspaces grant		2,226		2,226	2,774
Total	10,111	2,226	-	12,337	16,144
Expenditure					
Expenditure on:					
Charitable activities	1,173			1,173	329
Compound cost of sales	7,413			7,413	7,157
Other compound expenses	152			152	263
Administrative expense	1,021			1,021	850
Depreciation	457			457	-
Greenspaces expenditure		2,226		2,226	2,774
Total	10,216	2,226	-	12,442	11,373
Net income/(expenditure) before tax for the reporting period	- 105	-	-	- 105	4,771
Reconciliation of funds:					
Total funds brought forward	31,441	-	-	31,441	26,670
Total funds carried forward	31,336	-	-	31,336	31,441

Section B Balance sheet

	Unrestricted	Restricted	Total this	Total last
	funds	income funds	year	year
	£	£	£	£
Fixed assets				
Tangible assets	457	-	457	-
Total fixed assets	457	-	457	-
Current assets				
Stocks	3,432		3,432	3,553
Debtors			-	-
Cash at bank and in hand	27,447	6,626	34,073	33,223
Total current assets	30,879	6,626	37,505	36,776
Creditors: amounts falling due within one year - Greenspaces Grant		6,626	6,626	5,335
Net current assets/(liabilities)	30,879	-	30,879	31,441
Total assets less current liabilities	31,336	-	31,336	31,441
Creditors: amounts falling due after one year				
Provisions for liabilities	-	-	-	-
Total net assets or liabilities	31,336	-	31,336	31,441